

CONFERENCE - CYCLE

WEDNESDAY, DECEMBER 6<sup>th</sup> • LUXEMBOURG

years  
20

IFE

by ABILWAYS

# LUXEMBOURG DEPOSITARY CONFERENCE 2017

Between constraints and opportunities?



[www.ifebenelux.com](http://www.ifebenelux.com)





**Amélie Bry**  
Conference Manager

Luxembourg's custody industry is still facing challenges: whether it's strategic issues or regulatory constraints. Regarding these issues, we are pleased to announce the lineup for our Depository Conference, December the 6<sup>th</sup>, featuring presentations and panel discussions from regulatory specialists, bankers, lawyers and actors from the bank industry in Luxembourg.

At this year's IFE annual conference, our programme will cover a variety of topics, delivery approaches. Speakers will debate of the **regulatory update and future outlook** on UCITS depositaries, the impacts on depositories of AIFMD et UCITS V from a practical and operational perspective. You will also get the chance to look into the future of the Luxembourg depository market and the cross border distribution.

Don't miss the opportunity to attend this unique event in Luxembourg.

Best regards

#### WHO SHOULD ATTEND THIS CONFERENCE?

##### Management teams

- Depositary managers
- Head of depository services
- Head of custody
- Head of network management
- Head of sales & relationship
- Managing directors
- Head of regulatory/ Legal managers / head of clients legal department / head of compliance and legal
- Executive managers
- Head of business development / business support managers
- Compliance officers
- Custody service specialist
- Consultants, risk consultants, compliance consultants, audit consultants
- Lawyers

#### FROM THESE SECTORS

- Accounting firms
- Banks
- Consultants
- Credit unions
- Financial services providers
- Insurance companies
- Law enforcement agencies
- Law firms
- Money services businesses
- Regulatory agencies
- Securities/Investment
- Firms
- Software/Technology
- Providers
- Virtual Currency
- Exchangers

#### WHAT REGULATIONS WILL BE COVERED?

- Covering: CSDR, AIFMD, UCITS V, MiFID, CSSF CIRCULAR

#### METHODOLOGY

- Handout given to the participants at the beginning of the conference
- Direct interactions: one-on-one contact with the experts providing the training
- Expert presentation followed by Q&A session
- If you have already questions to the speakers, send a mail at [abry@efe.fr](mailto:abry@efe.fr)

# WEDNESDAY DECEMBER 6<sup>TH</sup>

## LUXEMBOURG DEPOSITARY

### CHAIRMAN

**Jean-Pierre GOMEZ** - Head of Regulatory & Public Affairs Luxembourg - **SOCIÉTÉ GÉNÉRALE BANK & TRUST S.A.**

**8.45** Registration

**9.00** Chairman's introduction & opening remarks

### STRATEGIC ISSUES FACING THE EUROPEAN AND LUXEMBOURG'S CUSTODY INDUSTRY

**9.15**

**Highlights of key regulatory issues affecting funds under AIFM**

**10.15**

**Regulatory update and future Outlook on depositaries**

- What's new under ESMA's opinion of 20<sup>th</sup> July 2017 (ESMA34-45-277)? What does it imply?
  - Asset segregation
  - Application of depositary delegation rules to CSDs
- Q&A of the CSSF & ESMA's opinion: What should you know about the independence requirement between the ManCo and the UCITS depositary?
- Luxembourg latest developments

**Gaëlle SCHNEIDER**

Counsel

**ARENDT & MEDERNACH**

**11.15** Coffee-networking

**11.30**

**Depositary-specific issues**

- When does look-through apply? How does it work in practice?
- What is the required content of the register of assets (assets not held in custody)? How does it work in practice?
- With regard to the obligation to ensure ownership of assets not held in custody, can the documents be collected from the AIFM? How does it work in practice?

**Xavier BALTHAZAR**

Partner

**PWC**

**Frederic BOCK**

Head of PE & Alternatives

**PICTET GROUP**

**12.30** Q&A

**12.45** Lunch

**14.15**

**What are the role and impacts on depositaries of AIFMD et UCITS V from a practical and operational perspective?**

- The custodian function 18 months after UCITS V and nearly by 4 years after AIFMD
- What has really changed today?
- Which fundamental differences does exist between UCITS custodian and AIF custodian. Is there really one?
- Brexit: how does it impact the activity of a depositary in Luxembourg?

**Jean-Pierre GOMEZ**

Head of Regulatory & Public Affairs Luxembourg

**SOCIÉTÉ GÉNÉRALE BANK & TRUST S.A.**

**Séverine LOISEL**

Head of Depositary Bank

**EDMOND DE ROTHSCHILD (EUROPE)**

**Vincent WILLEM**

Head of Depositary Bank Control & Oversight

**BANQUE DE LUXEMBOURG**

**Franck WASSMER (to be confirmed)**

Managing Director

**BNY MELLON**

**15.45** Coffee-networking

**16.15**

**Cross-border distribution and supervision of UCITS and AIFs**

- Capital markets union (CMU) action plan
- Marketing and distribution challenges post-Brexit
- What are the potential distribution channels?
- How will the domestic and european perspectives for the market look like?
- What are the opportunities for other fund domiciles?

**Yves TAMBOUR**

Partner

**FUNDGLOBAM**

**17.15** Q&A

**17.30** Closing remarks



# REGISTRATION DETAILS

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and visit  
our website



## Programme Information

Amélie Bry • abry@efe.fr

## Information about registration

IFE by Abilways  
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1000 Brussels  
Phone: +32 (0)2 533 10 20  
Fax: +32 (0)2 534 89 81  
infoclient-ife@abilways.com

## Fee (excl. 3 % TVA)

850 € HT

The registration fee includes lunch, refreshments and full course documentation.

You may pay by (please quote participant's name): transfer should be made to: BGL BNP Paribas IBAN: LU24 0030 2485 2343 0000 Code BIC : BGLLLULL, please quote EFE Luxembourg S.A.R.L. and the invoice number.

## Registration

Upon reception of your application form, you will receive your registration's confirmation. A notification will be sent to you 10 days before the training.

In accordance with the law of 02/08/02 relating to the protection of personal privacy, you may have access to these data in order to alter them or have them deleted. Our address file may be passed on, rented or exchanged with other companies. If you do not wish to receive any documents from them, please indicate your wish.

## Cancellation

Communicated in writing, cancellation gives rise to a refund or a credit note for the full amount if it is received fifteen days at the latest before the start of the training. Received later than this, the contribution amount withheld, as flat-rate compensation, will be 30% if cancellation is received 10 days inclusive before the start of the training, 50% if it is received less than 10 days before the start of the training or 100% if the Company receives cancellation less than three days before the start date.

Replacement participants are accepted at any time, free of charge. The names and details of the replacements must be communicated in writing.

## Date and venue

6<sup>th</sup> DECEMBER 2017

DoubleTree by Hilton Hotel Luxembourg  
12, rue Jean Engling - L - 1466 LUXEMBOURG  
Tel: +352 43 781

Caution: the place of the training course is likely to be modified. Thank you to refer to the convocation which will be given 10 days before the training course

## To modify your professional data

Phone: +32 (0)2 533 10 20 - E-mail: correctionbdd@ifexecutives.com

You may photocopy and/or pass this form to interested persons.

**YES**, I wish to register for the conference “**Luxembourg Depository conference 2017**” on wednesday 6<sup>th</sup> December 2017 (code 26377)

Should the personal details need to be changed, please mention any modifications on the form below (thank you for using CAPS). You can also send a copy of your business card.

Mr  Mrs  Ms

Name and surname \_\_\_\_\_

E-mail\* \_\_\_\_\_

Job Title \_\_\_\_\_

Training manager \_\_\_\_\_

Legal manager \_\_\_\_\_

Company \_\_\_\_\_

VAT No \_\_\_\_\_

No. of employees on your site \_\_\_\_\_

Address \_\_\_\_\_

Postcode      City \_\_\_\_\_

Country \_\_\_\_\_

Tel \_\_\_\_\_

Fax \_\_\_\_\_

Mobile nr \_\_\_\_\_

Signature: \_\_\_\_\_

