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Brexit Frequently Asked Questions for Banks

What does a 'no-deal' Brexit mean for employees of Luxembourg banks in London?

The British government guarantees in a no-deal scenario that all EU citizens who live in the UK on the date of Brexit can stay in the UK.

EU citizens under the EU Settlement Scheme have until 31 December 2020 to register for a UK residence permit. The EU Settlement Scheme provides room for close family to join later.

Even in a no-deal scenario, EU citizens and their immediate family members largely retain their claim to the British social system and professional qualifications remain recognized.

However, these rights remain subject to a certain degree of reciprocity.