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Brexit Frequently Asked Questions for Corporates

You and your transactions

Will a payment transaction to the United Kingdom take more time after a no-deal Brexit?

No, because even after a Brexit no-deal, the UK continues to comply with the revised European Payment Services Directive ([PSD2](#)) as transposed in British law. This piece of legislation prescribes the maximum processing time for all types of payment transactions. For example, the maximum permitted processing period for the European credit transfer is one (1) business day. For the processing of assignments delivered on paper, this period may be extended by one (1) business day.