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Brexit Frequently Asked Questions for Corporates

You and your trade relations

What is changing in my trade relations with the UK?

The Luxembourg economy has always maintained close trade relations with the UK. In case of a no-deal Brexit, the UK is leaving the internal market and the customs union. As a consequence, you may be confronted with import duties (only on goods), as well as customs procedures such as border controls, import permits, and export declarations. You may also have to deal with additional requirements in the area of safety, health or the environment. This not only concerns your suppliers and customers, but it can also affect other companies in your value chain.