

March 2019

Brexit Frequently Asked Questions for retail clients

Payments and bank transfers

Will be using of bank cards in the United Kingdom more unsafe?

No. Just like in Luxembourg, the United Kingdom is on the safe Europay, MasterCard, Visa (EMV) standard. This means that debit card payments are no longer made via the magnetic stripe, as is still the case in some parts of the world, but on the basis of the safer EMV chip. That is separate from the Brexit.