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Brexit Frequently Asked Questions for retail clients

You and your bank

Can my bank exchange my client data with the UK after a 'no-deal' Brexit?

Your bank will continue to exchange your information with the UK if this is necessary for the service.

But: after a no deal Brexit the United Kingdom becomes a 'third country' from an EU perspective (= no EU country). Personal data will then no longer be exchanged according to the regime that applies between EU member states. Within the General Data Protection Regulation (= European privacy legislation) there are various possibilities for continuing to exchange data with third countries, whereby the personal data maintain an equivalent level of protection.

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