

ANTI MONEY LAUNDERING

Luxembourg 22/5/2019

CREO Business
Information
& Seminars

Anti-Money Laundering Be ready for the upcoming deadlines

Wednesday 22 May 2019

The transposition into Luxembourg law of the 4th AML directive is almost finalised! But it is already time to look at the forthcoming deadlines of 2019.

To take stock on this ever-changing matter and to be prepared for the forthcoming, CREOBIS has brought the best experts together who will share their practical and operational experiences in addressing these key topic:

- The latest on the **transposition of AMLIV**
- The latest evolution regarding **KYC, client on-boarding, UBO**
- Lessons learned from **inspections** and good practices regarding a **Risk Based Approach**
- The latest **typologies of money laundering**
- The **monitoring of suspect & complex transactions**
- **GDPR vs. AML**

Don't miss this unique opportunity to exchange with the best experts and to prepare for future inspections by the regulator.

Audience: AML responsible and colleagues, Compliances Officers, MLRO, AMLCO, Secretary General, Legal counsel, Head of Risk & Compliance, Management, Specialised consultants, Lawyers, Magistrates

Speakers:

Patrick Wagner, Head of Department On-Site Inspection, CSSF

Max Braun, Director of the FIU Luxembourg

Thierry Pouliquen, Avocat à la Cour, Pouliquen & Carat Associés

Jaime Prieto, Head of Risk & Compliance, MLRO-DPO, i-HUB

Anne-Sophie Morvan, Senior Associate, Avocat à la cour, NautaDutilh Avocats Luxembourg S.à r.l.

Michael Weis, Forensic Services and Financial Crime Leader, PWC

Arnaud Lecocq, Managing Director, Subst. Judge Court First Instance Lecturer (University), Compliance4Business

Date

22 May 2019

Time

From 9.00 till 16h30

Language

English

Place

Double Tree by Hilton
12 Rue Jean Engling,
1466 Luxembourg

Price

650€ (excl. VAT) Lunch &
documentation included

Program

08.30 Registration of participants – welcome coffee & breakfast

09.00 Introduction by the president of ceremony

Latest regulatory developments

09.15 Almost a full transposition of AMLIV into Luxembourg law

Review of the operational impact of the directives and laws adopted in 2018 to complete the anti-money arsenal

- The law of 13th February, the two laws of 10 August
- EU Directive 2018/1673 of 23 Octobre 2018
- Warning of the CSSF on virtual currencies
- Circular note of the CSSF 18/698 on investment fund managers
- What are the latest advancements on the UBO register
- What are the opinions voiced by the different actors and sectors?
- AML V – transposition deadline January 2020
- The new competencies of the EBA and their consequences for your reporting procedures.

Thierry Pouliquen, Avocat à la Cour, Pouliquen & Carat Associés

Audits and inspections

10.00 Lessons learned from inspections held in 2018

- AML/CFT On-site inspection in 2018
- Attention points for Financial institutions
- Importance of the Risk Based approach
- The forthcoming FATF Evaluation Round

Patrick Wagner, Head of Department On-Site Inspection, CSSF

10.45 Coffee break

11.15 The big challenge: the beneficial owners

- The quest for identifying BO's has increased: what are the consequences hereof for your internal procedures?
- What are your professional obligations?
- Which entities are affected by the BO-register?
- Who has access to the information?
- What are the sanctions for not registering?
- Elements of discussion regarding the BO register

Thierry Pouliquen, Avocat à la Cour, Pouliquen & Carat Associés

12.00 CDD & client on-boarding

- De-crypting CDD
- How do you deal with misleading & inconsistent information?
- Customer Due Diligence and Data Protection
- Which are the methods for on-boarding, verification and ongoing due diligence?
- What are the pillars of an effective compliance program?

Jaime Prieto, Head of Risk & Compliance, MLRO-DPO, i-HUB

12.30 Lunch

13.30 GDPR & AML

- Which lawfulness basis for AML/KYC processing ?
- The challenge of data subjects rights
- Necessity of a Data Protection Impact Assessment
- Specific points of attention in your data processing agreements
- UBO register : a data privacy no man's land?

Anne-Sophie Morvan, Senior Associate, Avocat à la cour, NautaDutilh Avocats Luxembourg S.à r.l.

Typologies of money laundering and transaction monitoring

14.15 Overview of money laundering typologies

- A global risk evaluation at the Luxembourg and European level
- The FATF: latest developments regarding money laundering typologies
- Focus on cryptocurrencies as money laundering typology

Max Braun, Director of FIU Luxembourg

14.45 Coffee break

15.15 Tax evasion laundering

- Modus operandi of laundering of tax evasion
- Laundering of tax evasion in the Belgian-Luxembourg context
- Examples and concrete cases
- What are the risks and responsibilities of financial institutions?

Arnaud Lecocq, Managing Director, Subst. Judge Court First Instance Lecturer (University), Compliance4Business

15.45 Transaction Monitoring

- Lessons learnt from the CSSF special mandates to carry out a review of offshore structures
- AMLV and transaction monitoring
- Transaction monitoring & suspicious transaction reporting in Luxembourg – CRF guidelines 01/11/2018
- The role of technology
- The global context on transaction Monitoring Guidance
- The operational challenge

Michael Weis, Forensic Services and Financial Crime Leader, PWC

16.15 Conclusion

16.30 End of the conference